

Explanation of variances 2023/24 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	26,562	22,951					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,610	15,610	0	0.00%	NO	NO		
3 Total Other Receipts	2,197	5,338	-3,141	58.84%	YES	NO		2023 included a grant for the coronation events of £750, £650 donations re the Church Steps and an increased VAT claim of £2,400.
4 Staff Costs	4,481	4,096	385	9.40%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	16,565	13,241	3,324	25.10%	YES	NO		2024 included maintenance costs for the Reading Room, CiLCA training costs for the Clerk
7 Balances Carried Forward	23,323	26,562	-3,239	12.19%	NO	NO		
8 Total Cash and Short Term Investments	23,323	26,562	-3,239	12.19%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	122,864	122,591	273	0.22%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		